

	Course	FIN 4318-003 Financial Analysis of Firm and Valuation
	Professor	Alex Holcomb
	Term	Spring 2018
	Meetings	Monday/Wednesday 10:30am – 11:50am BUSN-323

Professor's Contact Information

Office	BUSN 226
Email Address	ajholcomb@utep.edu
Office Hours	By appointment – but usually available in afternoons for drop-ins
Other	Please email me at UTEP email address

General Course Information

Pre-requisites	FIN 3310, FIN 3315, ACCT 2301 and MATH 1320 or MATH 1409 or MATH 1410 or MATH 1508, each with a grade of "C" or better.
Course Description	This course focuses on concepts and analytical techniques of financial analysis in order to value companies. It is an in-depth discussion of the foundation for modern corporate valuation, as well as the purposes of valuation in different contexts and for different stakeholders.
Learning Outcomes	You will learn to understand how and when to apply the basic concepts of financial analysis in a business setting, demonstrated through your ability to: <ul style="list-style-type: none"> • Be able to identify the primary drivers of corporate value, and how they are incorporated into a valuation model. • Be able to analyze a standard financial statement and be able to use, and discuss, the insights and data contained in these reports. • Be able to incorporate the data found within a financial statement in an integrated discounted cash flow valuation model.
Required Text	<i>Valuation (6th Ed)</i> by Koller, Goedhart, and Wessels, 2015, John Wiley & Sons : ISBN : 978-1-118-87373-1 [Required] Available at bookstore.
Required Calculator	For the exams for this course, you are allowed to use any calculator that you prefer except for (i) programmable calculators, (ii) calculators that reside on smart phones, or (iii) any calculator that has wireless access to the internet. An exam proctor will check your calculator before (or during) each exam to be sure that it complies with this rule; if the calculator is not in compliance, the proctor has the authority to remove your calculator for further use on that exam. Please do not risk having to incur the consequences. If you plan to use an unfamiliar, obscure type of calculator, you should check with your instructor any time before the actual exam date to avoid any potential complications during the actual exam.

	SUGGESTION: If you use a TI BA II Plus (or Plus Professional), you will be wise to change the order of operations on your calculator, so that the keystrokes “2 + 3 x 4” yield 14 (and not 20). Also, you also almost certainly want to re-program your calculator so that it reports results to five or six decimals (as opposed to two).
Web Link & Practice Problems	Practice problems from the end-of-chapter problems sets are assigned as Homework Sets. We will go over some of these in class.
Readings	You will be responsible for any reading articles posted on Blackboard.
Class Schedule / Academic Calendar	The material covered in each session is subject to change and may be updated throughout the semester. Students should continually check Blackboard for updates to the Schedule shown below.

SCHEDULE OF CLASSES
Version 1.0*

Date	Topic	Assignment Due **	Comment
1/17	Intro	See Blackboard	
1/22	Ch 2	See Blackboard	
1/24	Ch 2	See Blackboard	
1/29	Ch 6	See Blackboard	Hw 1 Due
1/31	Ch 6	See Blackboard	
2/5	Ch 7	See Blackboard	
2/7	Ch 7	See Blackboard	
2/12	Ch 8	See Blackboard	
2/14	Ch 8	See Blackboard	Hw 2 Due
2/19	Ch 8	See Blackboard	
2/21	Exam 1	See Blackboard	
2/26	Ch 9	See Blackboard	
2/28	Ch 10	See Blackboard	
3/5	Ch 10	See Blackboard	
3/7	Ch 18	See Blackboard	Hw 3 Due
3/12	Spring Break	See Blackboard	
3/14	Spring Break	See Blackboard	
3/19	No Class	See Blackboard	
3/21	Ch 11	See Blackboard	
3/26	Ch 11	See Blackboard	
3/28	Ch 12	See Blackboard	
4/2	Exam 2	See Blackboard	
4/4	Ch 13	See Blackboard	
4/9	Ch 13	See Blackboard	Hw 4 Due
4/11	Ch 13	See Blackboard	
4/16	Ch 14	See Blackboard	
4/18	Ch 14	See Blackboard	
4/23	Ch 15	See Blackboard	
4/25	Ch 16	See Blackboard	Hw 5 Due
4/30	Ch 16	See Blackboard	
5/2	Exam 3		

* Updates, if any, will be accompanied by an “Announcement” in Blackboard

** Homework and due dates are shown online in “Connect” system and Blackboard

Course Policies

<p>Course Grade</p>	<p>Course grade will be weighted as follows:</p> <p>Exam 1: 20%</p> <p>Exam 2: 20%</p> <p>Exam 3: 20%</p> <p>Homework Assignments: 40%</p>
<p>Grading</p>	<p>Course grades are: A, B, C, D and F. Corresponding grade ranges and grade points are shown below.</p> <p>A : 90-100%</p> <p>B : 80-90%</p> <p>C: 70-79%</p> <p>D: 60-69%</p> <p>F: Below 60%</p>
<p>Class Procedure</p>	<p>Students should review assigned chapter material <u>prior</u> to the class session and are expected to participate in class.</p>
<p>EXAMS</p>	<p>No make-up exams allowed.</p> <p>Laptops are NOT allowed during exams. Financial calculators are required. If Scantron forms are used, they supersede handwritten responses on the exam. All students are REQUIRED to take all exams.</p>
<p>Academic Integrity</p>	<p>The University of Texas at El Paso prides itself on its standards of academic excellence. In all matters of intellectual pursuit, UTEP faculty and students must strive to achieve excellence based on the quality of work produced by the individual. In the classroom and in all other academic activities, students are expected to uphold the highest standards of academic integrity. Any form of scholastic dishonesty is an affront to the 2 pursuit of knowledge and jeopardizes the quality of the degree awarded to all graduates of UTEP. It is imperative, therefore, that the members of this academic community understand the regulations pertaining to academic integrity and that all faculty members insist on adherence to these standards. Any student who commits an act of scholastic dishonesty is subject to discipline. Scholastic dishonesty includes, but is not limited to, cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts. Proven violations of the detailed regulations, as printed in the Handbook of Operating Procedures (HOP), and available in the Office of the Dean of Students, and the homepage of The Dean of Students (DOS) at www.utep.edu, may result in sanctions ranging from disciplinary probation, to failing grade on the work in question, to a failing grade in the course, to suspension or dismissal, among others.</p>
<p>Withdrawal from Class</p>	<p>The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in</p>

	<p>that semester's course catalog. Administration procedures must be followed. <u>It is the student's responsibility</u> to handle withdrawal requirements from any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled. I will NOT announce withdrawal deadlines or any other enrollment related dates.</p>
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